

MODULE SPECIFICATIONS

Advanced Certification in Regulatory Compliance (ACRC)

Level of Study: Advanced (ICA Qualifications)

Effective date: From Feb 2023 intake

Version: 2.0

A. Introduction

This qualification is designed for those who wish to deepen their understanding of the Compliance function that has assumed an increasingly important role due to the changing regulatory environment in the financial services.

B. Learning Objectives (LO)

This qualification will provide you with the necessary knowledge, skills and understanding of key topics that affect Compliance Professionals particularly an in-depth view on the inter-relationship between governance, risk, and compliance.

C. Learning Method

Virtual workshops and online learning.

D. Assessment

| Assessment Type (TestReach) | Examination | Assignment |
|-----------------------------|--------------------|---|
| Duration | 3 hours 15 minutes | |
| Format | Open book | 2 written assignments (approximately 3,000 words) |

E. Syllabus Outline

| # | Module |
|---|--|
| 1 | Malaysian Regulatory Environment and Malaysian Regulations <ul style="list-style-type: none"> • Understanding the Regulatory Environment • Regulatory Requirements in Malaysia |
| 2 | The Compliance Function <ul style="list-style-type: none"> • The Role of the Compliance Officer • Risk Management • Designing and Effective Governance, Risk and Compliance System |
| 3 | Managing Compliance in Practice <ul style="list-style-type: none"> • Dealing with Regulatory Issues and Enforcement Action • Corporate Governance, Creating a Compliance Culture, and the Benefits of Compliance • Advising Business Units on Regulatory Compliance Matters |
| 4 | Financial Crime Compliance <ul style="list-style-type: none"> • Managing the Risk of Financial Crime |