

AICB Cyber Resilience Conference 2018 attracts 200 participants

Last update: 06/09/2018

KUALA LUMPUR, Sept 6 (Bernama) -- Leading banking industry leaders, regional regulators and cybersecurity experts gathered today at the Asian Institute of Chartered Bankers' (AICB) Cyber Resilience Conference 2018 themed 'Powering the Winds of Change: The Shift to Cyber Resilience', at Sasana Kijang, Bank Negara Malaysia.

The conference attracted over 200 participants from the region and featured a stellar line-up of over 30 eminent local and international speakers from the public and private sectors, including regional regulators, banks, fintechs and cybersecurity organisations.

AICB Chief Executive, Prasad Padmanaban, said: "In an integrated financial sector with rapid technological advancements, it is not unexpected that cyberattacks are on the rise.

"Based on AICB's cyber resilience survey findings, over 70 per cent of Malaysian banks still rely on their existing IT security or IT operations to perform cybersecurity-related functions and responsibilities. This indicates that cyber risks are still largely seen as an IT risk, not a business one. Therefore, there is a need to create a greater awareness on cyber resilience for the banking sector."

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