



AICB's EXCELLENCE AWARD POLICY

Approved by AICB's Senior Management
Effective 1 November 2023



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REVISION RECORDS

Version	Summary of Revision	Approval / Date	Effective Date
1.0	New Policy and Procedures updated from existing practices to incorporate the updated educational framework.	AICB/ FMAM / ICA on 1 Nov 2023	1 Nov 2023

1. Aim and Purpose

- 1.1 This Excellence Awards Policy and Procedures, herewith referred to as Policy is derived from existing practices that are adapted to the new AICB's Chartered Banker Qualification Framework and to meet the changes in the learning and assessment landscape.
- 1.2 This Policy is approved by the AICB's Senior Management and the representative from the respective Partner Institutions.
- 1.3 This Policy sets out the requirements and procedures that shall apply to all candidates who are registered to the AICB's programmes or its Collaborative Programmes with other Partner Institutions.

2. Definitions and Interpretation

- 2.1 In this Policy, unless the subject or context otherwise requires, the words hereinafter shall bear meanings as to it, respectively.

AICB (or "the Institute") means the Asian Institute of Chartered Bankers.

Candidates means Individual Members or Non-individual Members who have enrolled into the module and/or programme.

CBI means Chartered Banker Institute, UK.

Examination means assessments such as assignments, examinations, tests and/or any other method of assessing deemed applicable to the module which aims to evaluate the candidates' level of competency at the end of the study to determine whether they would qualify for a pass or fail.

ICA means International Compliance Association, UK.

Enrolment means registration by a candidate to study the module.

FMAM means the Financial Markets Association of Malaysia.

Module means the individual course offered to candidates at the specific level of study.

Module Exempted means the module that has been successfully recognised in the RPEL evaluation and candidates do not need to enrol into the said module.

Module Time Limit means the time allocated to candidates to complete and pass a module after successful registration.

Partner Institution means the institute that collaborates with AICB to offer and award a programme and/or qualification.

Programme consists of one or more modules and upon completion will lead to a qualification.

Qualification means the Chartered Banker (CB) qualification which upon completion candidate will be awarded the CB designation.

Qualification Time Limit means the time allocated to candidates to complete and pass the programme after successful registration.

RPEL means Recognition of Prior Experiential Learning, which is the evaluation to accredit an applicant's relevant skills and knowledge gained through work experience, training and/or other practical experience.

RPL means Recognition of Prior Learning, which is the evaluation to accredit an applicant's certificated achievement (i.e., academic secondary or tertiary education).

- 2.2 Words importing the singular number shall include the plural number, and vice versa.
- 2.3 Words importing the masculine gender shall include the feminine gender, and vice versa.
- 2.4 Words importing persons shall include corporations, firms, registered associations and societies and commercial organisations and nominees of such organisations.
- 2.5 The headings and sub-headings are inserted for convenience only and shall not affect the interpretation in 2.1.
- 2.6 Subject as aforesaid, any words or expressions defined in this Policy, except where the subject or context forbids, bear the same meanings in the interpretation in 2.1.

3. Types of Excellence Awards

- 3.1. Excellence awards are given to candidates who have performed the best each year to recognise their outstanding achievements in the examinations.

Title of Award	Description
AICB's Excellence Award (Module)	Awarded to the candidate(s) who scored the highest mark for a Chartered Banker module in each year.
FMAM–AICB PKMC Excellence Award	Awarded to the candidate(s) who scored the highest aggregate mark for the <i>Pasaran Kewangan Malaysia Certificate (PKMC)</i> programme in each year.
FMAM–AICB PKMC Module Prize Award	Awarded to the candidate(s) who scored the highest mark for each <i>Pasaran Kewangan Malaysia Certificate's (PKMC)</i> modules in each year.
ICA–AICB Excellence Award	Awarded to candidate(s) who scored the highest mark for each ICA's programme in each year.

4. Criteria and Prizes for Excellence Awards

4.1 General Criteria for Eligibility.

4.1.1 Candidates must attempt and pass the examination between 1 January and 31 December in the given year.

4.1.2 Candidates must pass the examination:

- a) on the first attempt; and
- b) within the module and/or qualification time limit.

4.1.3 Candidates are NOT eligible for an award when:

- a) there is an extension to the module time limit or qualification time limit;
- b) module exemption has been granted;
- c) there is a re-enrolment to the programme or module;
- d) there is a re-registration of membership; or
- e) the candidate has been penalised for a breach of academic integrity.

4.1.4 In the event when there is more than one candidate with the same highest mark, all the candidates will be awarded.

4.2 Criteria and Prize for AICB's Excellence Award (Module):

No.	Item	Criteria for AICB Excellence Award
4.2 (a)	Eligible Modules	<p>Chartered Banker Level 1</p> <ul style="list-style-type: none"> i. Certificate in Anti-Money Laundering and Counter Financing of Terrorism ii. Certificate in Credit iii. Certificate in Financial Services iv. Certificate in Regulatory Compliance <p>Chartered Banker Level 2</p> <ul style="list-style-type: none"> i. Anti-Money Laundering and Counter Financing of Terrorism Practices ii. Bank Audit Practices iii. Bank Retail Credit Practices iv. Bank Risk Practices v. Business Credit Practices vi. Professionalism and Ethics

No.	Item	Criteria for AICB Excellence Award
		vii. Regulatory Compliance Practices Chartered Banker Level 3 i. Bank Risk Management ii. Commercial Lending iii. Bank Strategy, Operations and Technology Number of Awards: One (1) award per module per year, subject to Clause 4.1.4.
4.2 (b)	Minimum Mark	Candidates must score a minimum mark of 80% for the module.
4.2 (c)	Prize	i. RM 1,000 per module per recipient ii. Certificate (Hardcopy)

4.3 Criteria and Prize for FMAM–AICB PKMC Excellence Award:

No.	Item	Criteria for PKMC Excellence Award
4.3 (a)	Eligible Programme	<i>Pasaran Kewangan Malaysia Certificate (PKMC)</i> . Number of Awards: One (1) award per year, subject to Clause 4.1.4.
4.3 (b)	Timing	Candidate must attempt and pass ALL FOUR (4) PKMC modules within FOUR (4) WEEKS in addition to Clause 4.1.
4.3 (c)	Aggregate Mark	The aggregate mark is the sum of all PKMC modules' marks.
4.3 (d)	Minimum Mark per Module	Candidate must score a minimum mark of 90% for each PKMC module.
4.3 (e)	Prize	i. RM 2,000 per recipient ii. Joint-Certificate (Hardcopy)

4.4 Criteria and Prize for FMAM–AICB PKMC Module Prize Award:

No	Item	Criteria for PKMC Module Prize Award
4.4 (a)	Eligible Modules	<i>Pasaran Kewangan Malaysia Certificate (PKMC)</i> i. Module I: The Regulatory Framework and Structure of the Malaysian Financial Markets ii. Module II: The Money Market iii. Module III: The Foreign Exchange Market iv. Module IV: Risk Management & Basic Derivatives

No	Item	Criteria for PKMC Module Prize Award
		Number of Awards: One (1) award per module per year, subject to Clause 4.1.4.
4.4 (b)	Minimum Mark	Candidates must score a minimum mark of 90% for the module.
4.4 (c)	Prize	i. RM 2,000 per recipient ii. Joint-Certificate (Hardcopy)

4.5 Criteria and Prize for ICA–AICB Excellence Awards (Programme):

No	Item	ICA-AICB Excellence Award
4.5 (a)	Eligible Programmes	<p>Level 1</p> <ul style="list-style-type: none"> i. Certification in Anti-Money Laundering and Counter Financing of Terrorism ii. Certification in Regulatory Compliance <p>Level 2</p> <ul style="list-style-type: none"> i. Advanced Certification in Anti-Money Laundering and Counter Financing of Terrorism ii. Advanced Certification in Regulatory Compliance <p>Number of Awards: One (1) award per programme per year, subject to Clause 4.1.4.</p>
4.5 (b)	Minimum Mark	Candidates must score a minimum mark of 70% for the module.
4.5 (c)	Prize	i. RM 1,000 per programme per recipient ii. Joint-Certificate (Hardcopy)

5. Awarding Procedures

- 5.1. AICB’s Assessment Delivery team will identify the candidates who meet the criteria for the award in each year.
- 5.2. The list of eligible candidates will be forwarded to AICB’s Management and Collaborative Partners for confirmation of the awards.
- 5.3. Confirmed award recipients will be informed to Membership and Services Division.

- END OF THE POLICY -