



PRESS RELEASE

AICB and Perum Jamkrindo Sign MOU to Promote Cooperation in Professional Financial Education

KUALA LUMPUR, 11 August 2017 – The Asian Institute of Chartered Bankers (AICB) today signed a Memorandum of Understanding (“MoU”) with Perum Jamkrindo to establish a framework of co-operation to promote professional financial education development in their respective markets, particularly to support the professional development of credit guarantee practitioners.

Given the growing significance of professional education development in the banking and financial industry in Indonesia and Malaysia, there is a strong need for banking and financial practitioners to be equipped with the right skills and values to meet the rapidly changing global financial landscape as well as the demands and expectations of customers. Therefore, the signing of the MoU acknowledges the partnership between these two parties and the intent for both parties to strengthen and broaden cooperation and collaboration in the area of professional capacity building in their respective countries as well as strategic issues of mutual interest. Additionally, the MOU also reflects the increasing significance of AICB as a point of reference in providing professional education expertise to various organisations in the ASEAN region.

AICB is the professional body for the banking and financial services industry in Malaysia, which focuses on elevating professional and ethical standards of banking practitioners, while Perum Jamkrindo (Perusahaan Umum Jaminan Kredit Indonesia) is the biggest credit guarantee company in Indonesia which focuses on business activities in the field of credit guarantee both conventional and sharia for Small Medium Enterprises.

Datuk Mohamed Azmi Mahmood, AICB Council Member said “We are delighted and honoured to sign this Memorandum of Understanding with Perum Jamkrindo. This collaboration will strengthen the existing links between our two organisations and enable AICB to provide the relevant expertise and support to further elevate the professional standards of Perum Jamkrindo employees through our professional qualifications. This is very much aligned to our commitment towards raising the bar for professional certification and capability development in order to ensure that financial practitioners in Malaysia as well as the region are equipped with the right skills and values. Additionally, this collaboration will also provide a platform for both parties to share experience and expertise as well as mutually develop various joint initiatives to further build capability and capacity in the respective markets.”

Diding S Anwar, President Director, Perum Jamkrindo said “We hope this MOU between Perum Jamkrindo and AICB will provide an opportunity for both parties to explore a possible collaboration to introduce a professional qualification in the area of credit guarantee for employees of Jamkrindo and its affiliated companies. We also hope that this MoU will facilitate the exchange of expertise and ideas through various collaborative initiatives between the two parties.

The MOU was signed by Datuk Mohamed Azmi Mahmood, AICB Council Member and Diding S Anwar, President, Perum Jamkrindo and witnessed by Lee Lung Nien, AICB Council Member and Chief Executive Officer, Citibank Berhad and R. Sophia Alizsa, Operation and Network Director, Perum Jamkrindo.

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About AICB

The Asian Institute of Chartered Bankers (AICB) is the professional body for the banking services industry in Malaysia. AICB is governed by a Council comprising representatives from Bank Negara Malaysia (BNM), The Association of Banks in Malaysia, and the Malaysian Investment Banking Association. The Institute's aim is to elevate professional and ethical standards of banking practitioners and create a banking workforce which subscribes to high standards of professional conduct, knowledge and competence. In line with our mission, AICB continues to ensure that our professional qualifications are aligned with industry needs in order for talent in the banking industry to be equipped with the requisite skills and values through its suite of professional qualifications. For more information on AICB, log on to www.aicb.org.my.

About Perum Jamkrindo

Perum Jamkrindo is the first and biggest credit guarantee company in Indonesia which is owned by State Owned Enterprises (SOEs) which has a focus on business activities in the field of credit guarantee, both conventional and sharia. As a state-owned company, Perum Jamkrindo is fully committed to implementing and supporting the Government's policies and programs in the field of economy and national development in an effort to improve the life of the nation. In an effort to improve people's economy equally and facilitate accessibility, Perum Jamkrindo keeps developing network which until now has 9 Regional Offices, 56 Branch Offices and 14 Service Unit Offices spread all over the country and improving and developing the quality of service. In 2016, the Indonesian Government issued Law No. 1 of 2016 dated 19 January 2016 on Guarantee, as a form of seriousness of the Government in protecting and instituting guarantee industry which continues to develop in line with the growth of financial services in Indonesia. For more information on Perum Jamkrindo, pls visit www.jamkrindo.co.id