



PRESS RELEASE

AICB and the ACI-FMAM Launch the Enhanced Pasaran Kewangan Malaysia Certificate to Strengthen Capacity Building for Dealers and Brokers

KUALA LUMPUR, 17 November, 2017: The Asian Institute of Chartered Bankers (AICB) and the ACI-Financial Markets Association of Malaysia (ACI-FMAM) today launched the newly enhanced Pasaran Kewangan Malaysia Certificate (Certification).

The enhanced Certification was launched by Governor Muhammad bin Ibrahim of Bank Negara Malaysia, *FCB*, at the ACI-FMAM Annual Dinner held at the Istana Hotel, Kuala Lumpur.

The Certification which is jointly developed by both organisations, is a professional requirement established by ACI-FMAM for dealers and brokers employed in licensed financial institutions and money broking firms. It aims to ensure that the Malaysian financial markets possess competent and proficient practitioners with the highest standards of professionalism and integrity in order to ensure that the industry grows in an orderly manner. The Certification is now seen as an industry standard and in the last decade, the number of graduates for this certification has also steadily increased to 2062.

The Certification covers a variety of essential topics related to the Regulatory Framework and Structure of the Malaysian Financial Markets, the Money Market, the Foreign Exchange Market, Risk Management and Basic Derivatives.

To further solidify the close working relationship with ACI-FMAM, AICB and the Asian Banking School (ABS) also signed a collaborative agreement with ACI-FMAM in October 2016 where all new members who pass the examinations in its entirety and who are existing FMAM Ordinary or International members, will be granted a dual membership in both FMAM and AICB. Members will be entitled to carry the professional designation of Certified Financial Markets Practitioner (CMP) or Certified Senior Financial Markets Practitioner (CSMP) accordingly. Additionally, the collaboration will allow both parties to jointly provide oversight in the area of professional conduct.

Dato' Lee Kok Kwan, ACI-FMAM President said, "The launch of the enhanced Certification is timely in view of the rapid developments taking place in the financial markets. As the market continues to prepare for future growth, ensuring that our dealers and traders are certified is imperative in order to improve capabilities, culture, strengthen public trust in our financial system and contribute to financial stability over time".

Prasad Padmanaban, AICB Chief Executive said, “AICB is delighted to launch the new enhanced Pasaran Kewangan Malaysia Certificate today which will contribute to raising the bar for professional standards and enhance the skills of the dealers and traders. The enhanced Certificate reflects our commitment in ensuring that the qualification remains current and is aligned to the growing changes in the financial markets landscape. Furthermore, with the introduction of the additional learning support introduced for the enhanced Certification, we hope to provide candidates with a greater learning experience and ensure a sustainable supply of qualified and skilled talent for the future”.

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NOTES TO EDITORS

About ACI-Financial Markets Association of Malaysia (ACI-FMAM)

The Financial Markets Association of Malaysia, a professional body which supports the development of the financial markets and whose members include all Malaysian licensed banks, domestic as well as foreign owned, remains committed to providing regulatory guidance, hedging and transactional solutions to those exposed to the volatile foreign exchange rate market. This applies not only to onshore users but also to offshore investors who seek to hedge and protect their investments in Malaysia. Dispelling the possibility of capital controls is especially useful to foreign investors in a move that signals Malaysia's continued commitment to an open capital and current account. For more information, log on to <http://www.ppkm.net/>

About AICB

The Asian Institute of Chartered Bankers (AICB) is the professional body for the banking services industry in Malaysia. AICB is governed by a Council comprising representative from Bank Negara Malaysia (BNM), The Association of Banks in Malaysia, and the Malaysian Investment Banking Association. The Institute's aim is to elevate professional and ethical standards of banking practitioners and create a banking workforce which subscribes to high standards of professional conduct, knowledge and competence. In line with our mission, AICB continues to ensure that our professional qualifications are aligned with industry needs in order for talent in the banking industry to be equipped with the requisite skills and values through its suite of professional qualifications. For more information on AICB, log on to www.aicb.org.my.