



## PRESS RELEASE

### **AICB Launches New Certification for Bank Auditors to Further Strengthen the Competencies for Internal Bank Auditors**

**KUALA LUMPUR, 12 January, 2018:** The Asian Institute of Chartered Bankers (AICB) today launched the new Certification for Bank Auditors (CBA).

CBA was launched by Yang Berbahagia Tan Sri Azman Hashim, Chairman of AICB *FCB*, at Sasana Kijang, Bank Negara Malaysia, Kuala Lumpur.

The CBA qualification curriculum was designed to align itself with the relevant body of knowledge and deploys an integrated and adaptable framework for internal auditing with an emphasis on IT audit, as cyber attacks are one of the top risks in banks today.

The qualification will provide internal auditors the necessary knowledge and skills to help internal auditors discharge their responsibilities more effectively and maintain the credibility of an audit process. It will also replace the Certificate in Internal Auditing for Financial Institutions (CIAFIN) which was first introduced in 1998. Candidates who aspire to build a career in banking, particularly in internal audit are encouraged to take up this qualification to attain further standing and authority within this specialised area.

Bank professionals who hold degree or Diploma or Certificate with three years of audit experience can apply for the CBA qualification. An accelerated route is also available for those with Certified Internal Auditor (CIA) or Professional accounting qualifications which are recognised by the Malaysian Institute of Accountants (MIA) with three years banking audit experience.

**Tan Sri Azman Hashim, AICB Chairman** who launched the CBA today said, “As we operate in a global marketplace which is highly interconnected, we see this clear need for internal bank auditors to possess the relevant body of knowledge and keep well abreast of these developments so that they can effectively carry out their responsibilities, contribute to good governance and thus improve stability of the financial industry. It is against this backdrop coupled with the Institute’s recognition to develop a pipeline of certified internal bank auditors that the Certification for Bank Auditors was developed.”

Meanwhile, **Prasad Padmanaban, AICB Chief Executive** said “As the only professional body for banking professionals in the country, it is our responsibility to ensure the qualifications offered by the Institute reflect the highest standards required by the industry.

The Certification for Bank Auditors qualification will raise the competencies of internal auditors to better understand business processes, and therefore align better with the broader organisational goals.”

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**About AICB**

The Asian Institute of Chartered Bankers (AICB) is the professional body for the banking services industry in Malaysia. AICB is governed by a Council comprising representative from Bank Negara Malaysia (BNM), The Association of Banks in Malaysia, and the Malaysian Investment Banking Association. The Institute’s aim is to elevate professional and ethical standards of banking practitioners and create a banking workforce which subscribes to high standards of professional conduct, knowledge and competence. In line with our mission, AICB continues to ensure that our professional qualifications are aligned with industry needs in order for talent in the banking industry to be equipped with the requisite skills and values through its suite of professional qualifications. For more information on AICB, log on to [www.aicb.org.my](http://www.aicb.org.my).