

AICB and APU collaborate to nurture industry-compliant banking professionals

BY ADMIN · MARCH 16, 2016



The Memorandum of Understanding was signed by Prof. Ron Edwards, Vice Chancellor, APU (left) and Tay Lay Kuan, CEO, AICB (right)

Asian Institute of Chartered Bankers (AICB) and the Asia Pacific University of Technology & Innovation (APU) announced an academic collaboration to equip the next generation of banking-related graduates through the sharing of skills, best practices and knowledge.

Under the new memorandum of understanding, upon the completion of APU's Bachelor in Banking & Finance with a Grade Point Average (GPA) of 3.0 and above, students will have an opportunity to attain professional membership with the Executive Banker certification awarded by AICB. This is the first level of the Chartered Banker qualification, the gold standard in banking qualification.

As part of the collaboration, AICB will work with APU in mapping out the syllabus of APU's Banking and Finance programmes to identify exemptions for students to accelerate into the second level of the Chartered Banker qualification – Professional Banker. Depending on the outcome of the mapping process, students may be

exempted from taking all the three modules in the Professional Banker qualification and only need to complete one or two modules.

Both AICB and APU are delighted to establish the collaborative relationship.

“As AICB places significant importance on the cross-sharing of intellectual resource and technical expertise, I am certain that leveraging on both parties’ strengths and capabilities will allow us to explore various possible and potential collaborations to further enhance the education and training for the industry. I also believe that such collaborations will enhance our competitiveness in the global financial market,” said Mr Tay Kay Luan, Chief Executive Officer of AICB.

Meanwhile, Professor Ron Edwards, Vice Chancellor of APU, said that “The AICB-APU partnership provides yet another opportunity for APU students to connect with industry and prepare for professional life. Expertise in the banking and finance areas, in particular, enhances their employability and familiarity with professional standards.”



Upon signing the MoU, APU and AICB will collaborate to deliver industry-compliant syllabus to students who are under APU's Banking & Finance related programmes.